



# 2021 IMPACT REPORT

For over 75 years, AltaOne has helped our members and communities thrive, through good times and bad, and has grown into one of the largest financial institutions headquartered in Kern County. Last year AltaOne provided considerable financial benefits to members through our lower loan rates, higher savings rates, and fewer fees.



**\$5,716,780**  
in financial benefit was returned to AltaOne members



**\$26,483,505**  
in member real estate loans



**\$47,618,716**  
in new consumer loans issued



On average, members saved **\$1,000** on their auto loans, totaling **\$1,218,000**



**4,148**  
loans made in 2021, totaling **\$131,592,149**



**35** first-time buyer auto loans funded, totaling **\$554,000**

This is the most loans granted to members since 2018



“I recommend AltaOne to all my friends and coworkers.”  
— Joan, AltaOne Member

Meet Joan. He started his AltaOne relationship with a Credit Builder Loan and over time grew his credit score and built his credit history. Eventually he was able to purchase a vehicle and is now on his way to building a path to homeownership.



**Organizations to which AltaOne offers support, volunteerism or contributions:**

- 4th of July Fireworks & BBQ Cookoff
- Adventist Health Foundation
- African-American Network of Kern County
- Alliance Against Family Violence & Sexual Assault
- Alzheimer's Association Bakersfield
- Alzheimer's Association Ridgecrest
- American Cancer Society
- Bags 4 Kids
- Bakersfield Art Association
- Bakersfield Association of Realtors
- Bakersfield Chamber of Commerce
- Bakersfield City School District Education Foundation
- Bakersfield Downtown Business Association
- Bakersfield Museum of Art
- Bakersfield Relay for Life
- Bakersfield Southwest Baseball
- Bakersfield West Rotary
- Bakersfield Women Leaders
- Bishop Area Chamber of Commerce
- Bishop Auxiliary 8988 VFW of the United States of America
- Bishop Christmas Parade
- Boron Chamber of Commerce
- Boron Community Clean Up
- Boron Senior Center
- Boy Scouts of America
- Boys & Girls Clubs of Kern County
- California City Business Brew
- California City Chamber of Commerce
- California City Clean Up
- California City Little League
- Cheers to Charity
- China Lake Museum Foundation
- Christmas Shop Hop
- City of Ridgecrest Parks & Recreation
- Community Action Partnership of Kern
- Crab-Fest
- CSF Medical Non-Profit Foundation
- Eastern Sierra Cancer Alliance
- Eastern Sierra Tri County Fair
- Eastern Sierra Wildlife Foundation
- Fall Festival
- Friends of the Ridgecrest Library
- Friends of the Tehachapi Depot
- Girl Scouts of Central California South
- Golden Empire Gleaners
- Got UR 6
- Greater Tehachapi Chamber of Commerce
- Greater Tehachapi Economic Development Council
- Indian Wells Valley Economic Development Corporation
- Isabella Lake Fishing Derby
- Jeanette Rogers-Erickson Heart Walk
- Junior Achievement of Bakersfield
- Kern County Black Chamber of Commerce
- Kern County Hispanic Chamber of Commerce
- Kern Court Appointed Special Advocates for Children
- Kern Economic Development Corporation
- Kern High School District ROC Business & Banking Program
- Kern Valley Chamber of Commerce



# Community IMPACT

Being a not-for-profit financial cooperative, AltaOne has a responsibility and commitment to helping the communities we serve. Our staff live, work, shop and raise their families in the same communities as you, our members. We give because we care.

In 2021, AltaOne accounted for  
**\$67,512,000**  
in economic impact



Additionally we saved each member household **\$224**, which adds up to saving AltaOne households  
**\$9,972,032**

We are focused on preventing **"financial deserts"** in our communities by providing services where other institutions won't



Individually we saved our members **\$107** each, which adds up to saving AltaOne members  
**\$5,687,264**

Bakersfield - Ming



Bakersfield - River Walk



Bishop



Boron



California City



China Lake-Base



# Community ENGAGEMENT

AltaOne continues its long history of community philanthropy. From being a good corporate citizen who donates time, talent and resources, to actively participating in community endeavors and events, engagement is part of AltaOne's organizational DNA.

To our members who have supported our various efforts with donations and contributions, we thank you for being part of The Power of ONE and taking the time to make a difference in someone's life. We will continue our support of those in need.

**Voted Best Of** in Readers' Choice Polls conducted by the *Bakersfield Californian* and the *Tehachapi News*.



**Kern 2022**  
Favorite Financial Institution



**Tehachapi 2021**  
Best Financial Institution



**Tehachapi 2021**  
Jessica Davidson,  
Favorite Mortgage Professional



AltaOne employees serve on  
**22 boards**  
of local charities and  
community groups



Provided **15 hours** of  
live online Financial  
Literacy Webinars



**1,631**  
hours of time and  
talent volunteered  
by employees



Provided holiday gifts for  
**335 children**  
through our Angel Tree program

**\$65,000+**

contributions to **114** local charities and  
community groups were made in 2021



## Organizations to which AltaOne offers support, volunteerism or contributions:

- Kern Valley High School
- Kern Valley Historical Society
- Kern Valley Hospital Foundation
- Kernville Whiskey Flats Days & Rodeo
- KVHF Chocolate & Wine
- KVHF Health Fair
- KVHF Take-Back Drug Event
- Lake Isabella Christmas Parade
- Lo-Inyo Elementary School
- Lone Pine Chamber of Commerce
- Lone Pine Fire Protection District
- Lone Pine Movies in the Park
- Mammoth Chamber of Commerce
- Maturango Museum
- Mojave Chamber of Commerce
- Mojave Run the Runway 3k
- Movies in the Park
- North of the River Chamber of Commerce
- Northern Inyo Hospital Foundation
- Nuvi Cunni Cultural Center
- Ollie Mountain Sports Park
- One Spade Youth Packers
- Owens Valley Elementary School
- PACT-Police and Community Together
- Ridgecrest Area Convention & Visitors Bureau
- Ridgecrest Autism Awareness
- Ridgecrest Chamber of Commerce
- Ridgecrest Elks Children's Christmas Parade
- Ridgecrest Elks Club
- Ridgecrest Kiwanis
- Ridgecrest Lions Club
- Ridgecrest Movies in the Park
- Ridgecrest Parade of 1,000 Flags
- Ridgecrest Petroglyph Festival
- Ridgecrest Regional Hospital Foundation
- River Rhythms Concert Series
- Rosamond Chamber of Commerce
- Rotary Club of China Lake
- Rotary Club of Tehachapi
- Salvation Army
- Seniors Inc
- Society for Human Resource Management
- Southern Inyo Hospital Salvation Foundation
- Strength of Shadow Dog Rescue
- Tehachapi Apple Fest
- Tehachapi Area Association of Realtors
- Tehachapi Arts Commission
- Tehachapi High School Warrior Booster Club
- Tehachapi Mountain Festival
- Tehachapi Mountain Rodeo Association
- Tehachapi Recreation & Park District
- Tehachapi Turkey Trot
- The Mission at Kern United Way
- Wine Growers Commission
- Women of Philanthropy

Corporate Office



Kernville



Lake Isabella



Lone Pine



NEW North Ridgecrest



Tehachapi Albertsons



NEW Tehachapi Tucker Road



# Supporting OUR LOCAL BUSINESSES

In 2021 AltaOne refocused on our Business Members. We greatly expanded our suite of financial products and tools, to add value to our local businesses and their employees. The economic impact of our efforts in supporting local businesses was estimated to be close to \$100M.

## Business Banking Solutions for Companies of Any Size:

### BUSINESS LOANS AND LINES OF CREDIT

- SBA loans of all types
- Commercial real estate
- Business credit cards



### BUSINESS CHECKING AND SAVINGS

### CASH MANAGEMENT TOOLS

- Payroll services
- Merchant card services
- Wire transfer services
- Foreign currency exchange



Economic impact of our efforts in supporting local businesses is estimated to be close to  
**\$100,000,000**



Helped **83** businesses with  
**\$20,047,582**  
in business financing



Assisted **14** businesses  
with more than  
**\$350,000**  
in PPP loans



Helped **134** businesses  
with more than  
**\$3,766,106**  
in Kern County Small Business  
Recovery Program grants from  
CARES Act funds



“My husband and I have several accounts with AltaOne. They rescued me on a payment error I made and helped me correct it, which kept my loan up to date.”

— Judy H, AltaOne Business Member

**AltaOne**  
FEDERAL CREDIT UNION

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